FRIENDS OF THE L.D. FARGO PUBLIC LIBRARY
MINUTES OF BOARD OF DIRECTORS MEETING
July 20, 2026 @ 9AM IN LIBRARY HALL

I-Call to Order: Executive Vice President Beth Naughton called the meeting to order at 9am. Present were Barb Becker, Carol Burrows, Barb Cramer, Patty Hoggatt, Beckie Kane, Kathleen O'Hearn, Anne Werner and Gerard Saylor. Also in attendance was Karen Riemer of Badger Bank. Vicki Wickliffe and Holly Boesch were absent.

A. Approval of June 22, 2026 board meeting minutes: Beckie moved to approve the minutes, seconded by Kathleen. Motion passed.

B. Treasurer's report: Barb C. reported for the period 6/23/26 to 7/19/26.

Deposits:

	FOL memberships	$ 225.00	
	Used book sales	47.50	
	Raffle ticket sales	745.00	
	Tote bag sales	75.00	
			Total $1,092.50
Expenditures:	Paver stone for Charlie Roy	500.00	
			Total $ 500.00

Ending checking account balance: $11,532.63

Barb reported that the current value of the FOL's five CDs total $52,888.29.

Barb questioned a withdrawal from the FOL account with the LMACF. Karen said it was fees paid to the person managing the library expansion fund.

C. Library Director's report: Gerard said the Summer Reading Program is coming to an end. He mentioned the hard work of Becca and Briana to put this together every year. Three construction bids for the library expansion were opened on July 2; unfortunately, all were well over the architects' estimate of $4.5 million. The architects spoke with the low bidder about ways to bring costs down. The high bids puts the commencement of construction in question. However, fundraising continues. Rotary Club is sponsoring a Run\Walk on September 12.

II. Old Business

A. Book Brigade: This item is tabled due to probable/possible construction delay.

B. Library On-line Store: Beth reported one t-shirt has been sold so far.

C. Temporary Storage of FOL Materials: Beckie and Anne counted approximately 12 boxes of materials (mostly Xmas decorations) left in library storage. Patty offered to store items in her basement. On hold for now.

D. Paver language for Charlie Roy: Tabled until next meeting.

E. Locating Annex Desk, Cabinets and Shelving: Tabled until next meeting.

F. FOL Audit: Mike B. emailed his audit findings to date. The most significant finding, to paraphrase is, By not having a 501(c)3 designation, and consequently no tax exempt certification with the State of Wisconsin, FOL is subject to sales and income taxes on its activities. (Karen stated that donations to LMACF are tax deductible.) Discussion followed regarding applying for 501(c)3 status, putting Venmo on hold until that status is in place, a separate checking account for Venmo, having 2 people counting cash receipts, setting up a procedure/policy for cash handling. Beth will send a You Tube link to the Board to see the 501(c)3 application and tax reporting requirements.

G. Application for 501(c)3 Status: See IIF

H. Process for Venmo: See IIF

III. New Business

A. Election of Officers: Beth stated that the offices of President, Secretary and Vice President of Membership are up for election. Anne and Barb B. both stated that they are willing to continue as Secretary and VP of Membership.

IV. Announcements and Miscellaneous: Beth reported that Vicki had contacted the City about trimming tree branches in front of the library that obscure the sculpture. There has been a lull in ticket sales for the raffle. The next Firefly Night Market is Friday, August 14.

V. Next meeting date: August 17 at 9am

VI. Adjournment at 9:45 am

Minutes prepared by Anne Werner and subject to correction/approval at the August 2026 meeting.